Advantek Waste Management Services Named Most Promising Energy & Clean Technology Company

The award recipients were announced at the 15th Annual Energy & Clean Technology Venture Forum, hosted by the Rice Alliance for Technology and Entrepreneurship.

Houston, Texas (PRWEB) September 20, 2017 -- Advantek Waste Management Services, a full-service waste management company which utilizes innovative slurry injection technology to dispose of contaminated solids and liquids in multiple industries, was named one of the 10 Most Promising Energy and Clean Technology Venture Companies at the 15th Annual Energy & Clean Technology Venture Forum, hosted by the Rice Alliance for Technology and Entrepreneurship. Advantek provides disposal of oilfield wastes including drilling mud, drill cuttings, produced water, tank bottoms, and flowback water through its oilfield vertical, and handles biosolids, sewage, as well as other organic wastes from municipal wastewater treatment plants through its GeoEnvironment Technologies subsidiary.

CEO Omar Abou-Sayed said: “Advantek is proud to have been recognized as one of the Most Promising Energy and Clean Technology Venture Companies at this year’s Rice Alliance Forum. The award further confirms our strong belief that using our proprietary slurry injection technique, we will make landfiling obsolete for multiple classes of waste. Our flagship facilities in Texas and California are already addressing the most difficult wastes in the oilfield and from municipal wastewater treatment plants, and we anticipate adding multiple additional facilities in the next 12-24 months on our own and with our strategic partners.”

“Every year the quality of companies improves,” said Rice Alliance managing director Brad Burke, who presided over the announcement of the winners of the Energy & Clean Technology Venture awards at the event. “Over the past 15 years, more than 2,000 companies have presented at Rice Alliance Technology Venture Forums. These companies have raised more than $3.1 billion in funding. This speaks to the quality of the companies and to the robust entrepreneurial ecosystem of investors that has been developed to support these companies. Despite the challenging economic environment over the past several years, good companies have been able to attract investors.”

The forum, hosted by the Rice Alliance for Technology and Entrepreneurship, is the largest venture capital conference in the Southwest with 600 attendees, including investors, venture capitalists, industry representatives, business leaders, service providers, and entrepreneurs. The two-day event culminated in the announcement of the 10 Most Promising Energy & Clean Technology Companies Award chosen from the more than 225 startup applicants. The companies were judged by industry experts as well as by the interest generated from participating investors. This was the most startups to ever participate in the Energy Forum.
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